



## OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

### Governor Dayton's Budget for Red Wing

The Governor's budget proposal makes significant investments across Minnesota. For Red Wing he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

#### Dayton Budget for Red Wing – By the Numbers

<b>\$500</b>	<b>Property tax rebate for Red Wing homeowners</b>
<b>234</b>	<b>Taxpayers in Goodhue County who will pay more in income taxes</b>
<b>\$300</b>	<b>Increase in financial aid for each State Grant Program recipient</b>
<b>9.8%</b>	<b>Property tax reduction for Goodhue County homeowners</b>
<b>1%</b>	<b>Property tax reduction for Goodhue County businesses</b>
<b>\$470</b>	<b>Funding increase per student for Red Wing Area Public Schools</b>
<b>\$1.33M</b>	<b>Total funding increase for Red Wing Area Public Schools</b>

*"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."*

- Governor Mark Dayton

#### The Impact of Comprehensive Tax Reform on the Average Goodhue County Family

Median Goodhue County Household Income: \$76,744

Median Goodhue County Home Value: \$189,800

Property Tax Relief	<b>\$508</b>
Income Tax	<b>No Change</b>
Sales Tax	<b>No Net Change</b>
<b>Total</b>	<b>\$508 Tax Cut</b>